



# Fact sheet

## Double the First Home Owner Grant for regional Victoria

### About the initiative

For contracts signed between 1 July 2017 and 30 June 2020, the First Home Owner Grant (FHOG) for regional new home purchases will double to \$20,000. The increase will help first home buyers to purchase in their local community and will help support construction and employment.

### How will it work?

FHOG is currently a \$10,000 grant for first home buyers that purchase new homes throughout Victoria. This initiative increases the FHOG to \$20,000 for regional new home purchases.

First home buyers of new homes in metropolitan Melbourne will continue to receive the \$10,000 FHOG.

As with the current arrangements, the FHOG will only be available to purchases valued up to \$750,000.

The increased FHOG will be applicable to contracts signed from 1 July 2017 to 30 June 2020, at which time, the Government will assess the impact of the policy on first home buyers and construction in regional area.

### Who will qualify?

- The increased FHOG will be available for regional first home buyer purchasers of new homes valued up to \$750,000.
- The purchaser and the purchaser's partner must be first home buyers, consistent with the definition under the *First Home Owner Grant Act 2000*.
- The purchased property must be used as the purchaser(s)'s primary place of residence for a continuous period of 12 months, commencing within 12 months of possession of the purchased property.
- Prospective first home buyers can contact the State Revenue Office on 13 21 61 to find out more about their eligibility.
- The list of regional local councils where first home buyer purchases are eligible for the \$20,000 FHOG is provided in Table 1, below.



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**Table 1: regional councils where first home buyers will qualify for the \$20,000 FHOG**

Alpine Shire Council	Macedon Ranges Shire Council
Ararat Rural City Council	Mansfield Shire Council
Ballarat City Council	Mildura Rural City Council
Bass Coast Shire Council	Mitchell Shire Council
Baw Baw Shire Council	Moira Shire Council
Benalla Rural City Council	Moorabool Shire Council
Buloke Shire Council	Mount Alexander Shire Council
Campaspe Shire Council	Moyne Shire Council
Central Goldfields Shire Council	Murrindindi Shire Council
Colac Otway Shire Council	Northern Grampians Shire Council
Corangamite Shire Council	Pyrenees Shire Council
East Gippsland Shire Council	Borough of Queenscliffe
Gannawarra Shire Council	South Gippsland Shire Council
Glenelg Shire Council	Southern Grampians Shire Council
Golden Plains Shire Council	Strathbogie Shire Council
Greater Bendigo City Council	Surf Coast Shire Council
Greater Geelong City Council	Swan Hill Rural City Council
Greater Shepparton City Council	Towong Shire Council
Hepburn Shire Council	Wangaratta Rural City Council
Hindmarsh Shire Council	Warrnambool City Council
Horsham Rural City Council	Wellington Shire Council
Indigo Shire Council	West Wimmera Shire Council
Latrobe City Council	Wodonga City Council
Loddon Shire Council	Yarriambiack Shire Council